

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS IN
THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent re-use appraisals of the value of the lots and fringe parcels listed hereon, for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area and in accordance with the provisions, controls, and restrictions of said proposed agreement have been obtained:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON RE-DEVELOPMENT AUTHORITY:

That the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>Disposition Parcels</u>	<u>Minimum Disposition Price</u>
161 Ruthven Street	\$ 1,500.00
18-20 Rockland Street	750.00
24 Rockland Street	800.00
26-28 Rockland Street	800.00
21-27 Dale Street	1,200.00
52-56 Alpine Street	500.00
15 Akron Street	750.00
20-20 1/2 St. James Street	600.00
S-20	50.00
S-21	50.00
S-22	1.00

MEMORANDUM

September 16, 1965

TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: Request for Approval of Disposition Prices for BRA-owned
Vacant Lots in the Washington Park Urban Renewal Area.

The Authority has received both reuse appraisals for the vacant lots which have been acquired and which are suitable for the construction of new housing. In accordance with adopted Authority policy, these lots are to be made available to prospective purchasers on the basis of priority as established by the Authority. In addition, we have received the appraisals for three small fringe parcels which are to be disposed of to adjoining owners. A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

Both reuse appraisals have been carefully reviewed and prices are recommended which reflect all applicable real estate disposition criteria as well as the intention of implementing the Authority's function of providing adequate housing sites for the community.

I recommend that the Authority adopt the attached resolution approving a minimum disposition price for the lots and fringe parcels listed thereon.

Attachments